

## The Newsletter of Record for the Aviation Industry Since 1979

**FAA** says when it (soon) issues NPRM for AD affecting 737 MAX, it will keep commitment to transparency and provide 45 days for public comment on proposed design changes/crew procedures. It adds that several key steps remain prior to any return to service: JOEB validation/FSB review; final FSB report; final design documentation/TAB report; issuing CANIC/AD; rescinding grounding; issuing certificates of airworthiness; and approving training programs. It will not speculate timeframe.

**AIR TRANSAT** took delivery of two GTF-powered, 199-seat A321LRs (9278/9492) on lease from AerCap; both aircraft used 10% sustainable aviation fuel blend (supplied by Air bp and produced by Neste) on delivery flights from Hamburg to Montreal.

**CORSAIR**, France leased ex-Aeroflot A330-300 (1103) with Trent 700s from AerCap.

**ALLEGiant AIR** purchased ex-Cebu Pacific A320-200 (5045) with CFM56s from SMBC Aviation Capital.

**PELITA AIR SERVICE**, Indonesia leased ex-Mistral Air ATR 72-500 (705) from Nordic Aviation Capital.

**EAT LEIPZIG** is expected to acquire ex-Hong Kong A330-300 (1107) with Trent 700s following conversion to freighter by **EFW**.

**AVENTURE AVIATION** acquired ex-Air Astana 757-200 (27971; no engines); airframe, equipped with RB211 nacelles, is stored at **AERSALE** in Goodyear, AZ, and Aventure is in discussions with some smaller operators about returning aircraft to service.

**GULLIVAIR**, Bulgaria is expected to lease ex-Shaheen Air A330-200 (811) with CF6-80E1A3s from Aircastle for startup.

**CHINA SOUTHERN AIRLINES** agreed to sell two A330-200s (TBA) to CALC for leaseback; deal is to close in August 2020.

**BAMBOO AIRWAYS** agreed to wet-lease two 118-seat E195 LRs from Great Dane Airlines for six months starting in late July.

**EGO AIRWAYS**, Italy is expected to wet-lease ex-Copa E190 (165) from WDL Aviation for startup out of Milan.

**FPG AMENTUM** arranged sale of 737-800 (33974; leased to **TUI**) to unidentified lessor on behalf of Global Aircraft Fund I.

**BRITISH AIRWAYS** proposed to immediately retire its remaining fleet of 31 747-400s as a result of COVID-19; it operated as many as 57 at one time and now has six A350s/32 787s. It says it does not expect traffic to return to 2019 levels until 2023/2024.

**QANTAS** completed final flight of its last 747-400 (32914; to be parked at Mojave); it received first 747 in August 1971.

**CEBU PACIFIC**, Philippines has moved seven A321s and two A330-300s to Alice Springs, Australia for long-term storage.

**WEXFORD CAPITAL** received bankruptcy court approval to acquire **VIA AIRLINES**, FL, to be rebranded/relaunched following restructuring/FAA certification to provide regional service in US; it is evaluating markets in Southeast, Midwest and Alaska.

**ATP FLIGHT SCHOOL**, FL took delivery of six new Piper Archer TXs and renewed its 100-aircraft order with Piper Aircraft.


**EMBRAER** delivered four commercial jets (two E175s/two E190-E2s) in 2Q20 vs 26 in 2Q19 and nine (five E175s; three E190-E2s; one E195-E2) in 1H20 vs 37 in 1H19. It has 314 E-Jets on backlog: 159 E175s; four E190s; 11 E190-E2s; and 140 E195-E2s.

**CANACCORD GENUITY** is warning Boeing's 737 MAX backlog could fall another 10% below current 4,172 (as of June 30) due to weak demand, which does not include >600 orders considered questionable under ASC 606 revenue-recognition standard.

**IBA GROUP** has identified >800 aircraft that could possibly exit their current fleets, of which 67% could be permanently retired.

**BOMBARDIER** reports its 2Q20 cash usage was \$500m better than expected and it secured commitment from investment funds and accounts managed by HPS Investment Partners for \$1b senior secured term loan. It ended 2Q20 with \$2.4b in liquidity.

**EMBRAER** concluded financing contracts totaling US\$300m from five public/private banks to reinforce its cash position.



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# SpeedNews Commercial Aircraft & Engines Marketplace

COMPANY	COMMERCIAL AIRCRAFT FOR SALE OR LEASE	PHONE	E-MAIL	CONTACT
ALTAVAIR LTD	6- A330-300 (TRENT 772-60/19), DOM 2009-2011, 8F/32C/191Y, FOR SALE OR LEASE 16- A330-200 (TRENT 772-60/16), DOM 2005-2014, 22C/240Y, FOR SALE OR LEASE 2- A330-200 (CF6-80E1A4B), DOM 2008, MSN 947/956, FOR SALE OR LEASE, AVAILABLE NOW 1- 737-800 (CFM56-7B26), DOM 2000, MSN 27985, FOR SALE, AVAILABLE NOW	(44)20-7535-1602	<a href="mailto:clive.bowen@altavair.com">clive.bowen@altavair.com</a>	CLIVE BOWEN
ARENA AVIATION CAPITAL	1- 737-83N (CFM56-7B26), 189Y, DOM 2002, MSN 30643, FOR LEASE, AVAILABLE NOW	(31)629-713769	<a href="mailto:juodagalvis@arena-aviationcapital.com">juodagalvis@arena-aviationcapital.com</a>	JONAS JUODAGALVIS
AVENTURE AVIATION	1- 757-200 (RB211), MSN 27971, STORED IN ARIZONA, FOR SALE OR LEASE, AVAILABLE NOW	(1)770-632-7930	<a href="mailto:talha@adventureaviation.com">talha@adventureaviation.com</a>	TALHA FURUQI
DORIC	2- 777-300ER (GE90-115B), DOM 2009, MSN 35592/36158, FOR SALE OR LEASE, AVAILABLE 2Q21	(49)69 247559931	<a href="mailto:maurick.groeneveld@doric.com">maurick.groeneveld@doric.com</a>	MAURICK GROENEVELD
JET MIDWEST	1- 777-200ER (TRENT 892), DOM 1997, MSN 28410, AIRCRAFT AND/OR ENGINES FOR SALE OR LEASE 1- 767-300ER (PW4056), DOM 1991, MSN 24953, AIRCRAFT AND/OR ENGINES FOR SALE OR LEASE	(1)913-706-2517	<a href="mailto:aircraft@jetmidwest.com">aircraft@jetmidwest.com</a>	MARIZA BROWNING
JETTRAN LCC	1- 757-200F (-535E4), MSN 24235, DOM 1988, FOR SALE OR LEASE, AVAILABLE MAY 2020	(1)210-269-3471	<a href="mailto:blowers@jetran.aero">blowers@jetran.aero</a>	NICK BLOWERS
KAHALA AVIATION	1- A319-100 (CFM56-5B5/P), MSN 2843, WHOLE AIRCRAFT OR AIRFRAME ONLY, FOR SALE/LEASE, AVAIL DEC 2020	(353)870677466	<a href="mailto:mgarland@kahalaaviation.com">mgarland@kahalaaviation.com</a>	MIKE GARLAND
PRESIDIO AIRCRAFT LEASING	2- A330-200 (CF6-80E1A3), DOM 2002/2005, MSN 472/700, 345Y, FOR ACMI LEASE, AVAILABLE NOW 1- A330-200 (CF6-80E1A3), MSN 871, DOM 2007, FOR ACMI/DRY LEASE, AVAILABLE NOW 1- A330-200 (PW4168A), MSN 970, DOM 2008, FOR LEASE, AVAILABLE NOW	(1)312-772-1613	<a href="mailto:shaire@aelfinc.com">shaire@aelfinc.com</a>	STEPHEN HAIRE
COMPANY	ENGINES FOR SALE OR LEASE	PHONE	E-MAIL	CONTACT
AERODIRECT INC.	1- CFM56-5B4/P, ESN 779502, SERVICEABLE, FULL QEC, FOR SALE/LEASE/EXCHANGE, AVAILABLE IN JULY	(1)224-588-4132	<a href="mailto:jeffalesia@aerodirect.com">jeffalesia@aerodirect.com</a>	JEFF ALESIA
ALPHA AVIATION PARTNERS	1- PW4060/4056-1C, SERVICEABLE, FRESH 8130, FOR SALE OR LEASE, AVAILABLE NOW	(1)601-421-7844	<a href="mailto:mark@alphaaviationpartners.com">mark@alphaaviationpartners.com</a>	MARK WALENCZYK
ALTAVAIR LTD	8- TRENT 772-60/16, ESN & ESPR/CSPR TIMES AVAILABLE ON REQUEST, FOR SALE OR LEASE, AVAILABLE NOW 2- GE90-115BL1, ESN & ESPR/CSPR TIMES AVAILABLE ON REQUEST, FOR SALE OR LEASE, AVAILABLE NOW 2- CFM56-7B26, ESN & ESPR/CSPR TIMES AVAILABLE ON REQUEST, FOR SALE OR LEASE, AVAILABLE NOW 4- CF6-80E1A4B, FOR SALE/LEASE/EXCHANGE, AVAILABLE NOW	(44)20-7535-1602	<a href="mailto:clive.bowen@altavair.com">clive.bowen@altavair.com</a>	CLIVE BOWEN
ASI AERO	1- CFM56-7B24, ESN 890198, SERVICEABLE, FOR SALE OR LEASE, AVAILABLE NOW	(1)561-931-6650	<a href="mailto:daves@asiaero.com">daves@asiaero.com</a>	DAVID SILVERS
CROSS OCEAN PARTNERS	1- CFM56-7B26 / 1- CF6-80C2B5F / 1- V2524-AS: FOR SALE OR LEASE, AVAILABLE NOW	(353)874-586-347	<a href="mailto:tm@crossoceanpartners.com">tm@crossoceanpartners.com</a>	TIM MULLIGAN
FOUR CORNERS AVIATION	1- CF6-80C2B6F / 1- CF6-80C2B1F, FULL QEC, FOR SALE OR LEASE, AVAILABLE NOW 1- CFM56-7B QEC NEUTRAL KIT, SERVICEABLE, FOR SALE, AVAILABLE NOW	(31)6-5289-0484	<a href="mailto:tvdlinden@4caviation.com">tvdlinden@4caviation.com</a>	TOM VAN DER LINDEN
GECAS ENGINE LEASING	CF34-8C1/-8C5/-8E/-10E - CF6-80C2/-C2Bx/-80E - GE90 - GENX-1B - CFM56-3/5/7 AE3007 - RR TRENT 800 - P&W & RB211 PRODUCTS: AVAILABLE FOR SALE OR LEASE	(1)513-604-1210	<a href="mailto:engine.leasing@gecas.com">engine.leasing@gecas.com</a>	SHERRY RILEY
GLOBAL ENGINE MAINTENANCE, LLC	3- CFM56-3C1, AVAILABLE JULY/AUGUST 2020	(1)305-717-0951	<a href="mailto:jamie.d@global-engine.com">jamie.d@global-engine.com</a>	JAMIE DEVIN
GRYPHON AVIATION LEASING	2- CFM56-7B26, ESN 889376/889377, SERVICEABLE, FOR SALE/LEASE/EXCHANGE, AVAILABLE NOW 1- CFM56-5B3/3, ESN 697576, SERVICEABLE, FOR SALE/LEASE/EXCHANGE, AVAILABLE NOW	(1)786-468-6789	<a href="mailto:peter@gryphonleasing.com">peter@gryphonleasing.com</a>	PETER CURBELO
SKY LEASING	1- PW4060-3, SERVICEABLE, FOR LEASE	(1)415-860-9390	<a href="mailto:twiley@skyleasing.com">twiley@skyleasing.com</a>	TRAVIS WILEY
WILLIS LEASE	GENx / LEAP / CFM56 / IAE / GE / P&W ENGINES AND APUS FOR LEASE, PLUS ENGINE STANDS	(1)415-408-4742	<a href="mailto:leasing@willislease.com">leasing@willislease.com</a>	JENNIFER MERRIAM
COMPANY	AIRCRAFT/ENGINES WANTED	PHONE	E-MAIL/WEB ADDRESS	CONTACT
NORTHERN AVIATION SERVICES	SEEKING 767-300F AIRCRAFT & CF6-80C2B6 ENGINES OR NORTHERN AIR CARGO OPERATIONS SEEKING 737-300F/400F AIRCRAFT & CFM56-3C1 ENGINES OR NORTHERN AIR CARGO & ALOHA AIR CARGO OPS		<a href="mailto:solson@naservices.aero">solson@naservices.aero</a>	SCOTT OLSON
COMPANY	ENGINE STANDS AVAILABLE	PHONE	E-MAIL/WEB ADDRESS	CONTACT
NATIONAL AERO STANDS	ENGINE TRANSPORT STANDS FOR LEASE: GE90, TRENT 700/800/1000, CF6-80, RB211-535, CF6-80, CFM56, LEAP-1A/B, PW1100, V2500, PW2000, CF34 & PW4000. BOOTSTRAP KITS FOR LEASE: CFM56-3/-7, TRENT 1000, CF6-80 & RB211-535	(1)305-558-8973	<a href="mailto:support@stands.aero">support@stands.aero</a>	ALLEN JONES

# ENGINES

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**US ENVIRONMENTAL PROTECTION AGENCY** proposed emissions standards for commercial aircraft and large business jets that it says are in line with ICAO's CO2 emissions standards and would affect in-production aircraft on or after January 1, 2028.

**BOEING** and **ETIHAD AIRWAYS** teamed to use a (pre-delivered) 787-10 to evaluate ways to reduce emissions and noise while flying on sustainable fuel as part of ecoDemonstrator program; NASA and Safran Landing Systems will participate as partners.

**SR TECHNICS** secured CHF120m credit facility from bank consortium and announced plans to cease offering design engineering solutions, restructure/reduce flight hour-based component services, and focus on component repairs and trading.

**RUAG MRO INTERNATIONAL** commissioned new combined painting and drying shop at Oberpfaffenhofen, Germany for large aircraft components, including elevators and rudders, flaps or cabin equipment.

**AERONAUTICAL ENGINEERS** began converting first 737-800 (29916; ex-SunExpress/Anadolu Jet) at **STAECO** for BlackRock.

**BOEING** has DHL contract to convert four 767-300s (TBA) to freighters; mods will be performed by **SASCO**, Singapore.

**EFW**, Germany was selected by Stratos Aircraft Financing Solutions to convert ex-AirAsia X A330-300 (713) to freighter.

**BOEING** has Aircraft Finance Germany contract to convert two 737-800s to freighters, and now has 132 orders (34 delivered).

**GA TELESIS COMPONENT SOLUTIONS GROUP** has extended its A320ceo/neo flight hour support contract with Air Astana.

**PRATT & WHITNEY** says in 1H20 it expanded its GTF MRO network to nine facilities, including Delta TechOps, EME Aero and Air India Engineering Services (AIESL); it is also expanding its North Berwick facility to provide HPT/HPC module maintenance.

**BOEING** announced new supply chain agreements with Alaska (737 tailored parts package/QEC kits), Etihad Airways (787 component/landing gear programs/QEC kits) and ANA (787-9 galley facility/QEC kits) and new agreements for data-driven solutions with Xiamen Airlines, JAL and ANA (optimized maintenance program), China's Suparna Airlines, Zheijiang Loong Airlines, West Air, Guangxi Air, Urumqi Air and Air Changan (EFB navigation/charting applications) and Vistara (crew pairing).

**HAECO XIAMEN** provided Cathay Pacific with design engineering/certification solution for mod to carry cargo in 777 pax cabin. In addition, it obtained HKCAD's minor change approval for Cathay Pacific to place cargo bags on seats of A330 aircraft.

**EFW**, Germany developed lightweight Cabin Cargo Box (1 x 1 x 1.55 meters/40 x 40 x 60 inches) for transporting cargo in narrowbody/widebody pax cabins; fully configured, boxes would provide 145 cu meter volume/19 ton capacity on A330-200.

**SABENA TECHNICS** and **SINGAPORE COMPONENT SOLUTIONS** (AFI KLM E&M/Sabena technics joint venture) were both authorized by Honeywell to repair and upgrade its Air Cycle Machine ATR 42/72s as Global Channel Partners.

**CASCADE AEROSPACE** was contracted to perform structural inspections/maintenance on a C-130B for Bangladesh Air Force.

**BOEING** has US FMS contract to supply a C-17 Weapon System Trainer (WST) to be stationed at Pápa Air Base, Hungary.

**AP&M** acquired US-base operations of Norway's **AERO CONTROLS & DLE CONSULTANTS** (LM2500/LM6000 field services).

**PANASONIC AVIONICS** was selected by Air Tanzania to provide eX1 IFE solution/Wi-Fi for two A220-300s.

**ASTRONICS** was selected by Bell Textron to supply CorePower airframe electrical generation and power distribution systems to support its Future Long-Range Assault Aircraft (FLRAA) and Future Attack Reconnaissance Aircraft (FARA) programs.

**LOCKHEED MARTIN** posted \$1.6b net profit in 2Q20 (vs \$1.4b in 2Q19) on 12.4% higher sales, delivering 30 aircraft (25 F-35s/ five C-130s) and 18 helicopters vs 37 aircraft (29/8) and 27 helicopters a year ago. It increased its entire 2020 financial outlook.

**AAR** had \$4.4m net income on \$2.07b sales for year ended May 31 vs \$7.5m on \$2.05b a year ago; year-over-year fourth quarter sales drop 26% due to the impact of COVID-19 and the unprecedented grounding of the world's commercial fleet.

**ELECTRIC AVIATION GROUP**, UK unveiled design for new 70-seat hybrid electric regional aircraft (HERA) for EIS in 2028.

**OXIS ENERGY**, UK and **TEXAS AIRCRAFT MANUFACTURING**, Brazil teamed to develop high-wing, all-metal eColt all-electric aircraft with Lithium-Sulfur (Li-S) battery; 2-seater is initially being targeted for flight training/regional transportation in Brazil.





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**AMERICAN AIRLINES** had \$2.1b net loss in 2Q20 (vs \$662m net profit in 2Q19) on 86% lower revenues, and ended quarter with available liquidity of \$10.2b. It has officially retired four aircraft types: 20 E190s, 34 757s, 17 767s and nine A330-300s.

**UNITED** posted \$1.6b net loss for 2Q20 (vs \$1.1b net profit in 1Q19) on 87.1% lower revenues. It has \$15.2b total liquidity, which is expected to increase to >\$18b by end 3Q20; it is forecasting average daily cash burn of approximately \$25m in 3Q20.

**SOUTHWEST AIRLINES** had \$915m net loss in 2Q20 (vs \$741m net profit in 2Q19) on 82.9% lower revenues, and ended quarter with liquidity of \$15.5b. It currently has nearly 100 of its fleet of 737 aircraft in storage, including 34 MAXs

**ALASKA AIRLINES** recorded \$214m net loss in 2Q20 (vs \$262m net profit in 2Q19) 82% lower revenues, and ended quarter with \$2.8b in unrestricted cash/marketable securities. It currently has 89 of its 225 mainline aircraft in temporary storage.

**SPIRIT AIRLINES** had \$144.4m net loss in 2Q20 (vs \$114.5m net profit in 2Q19) on 86% lower revenues, and ended quarter with total liquidity of \$1.2b. It reached agreement with Airbus to defer delivery of 13 of 41 A320neos that were due in 2020-2021.

**JET TIME**, Denmark filed for bankruptcy in Copenhagen Court; it is currently grounded, but plans to restart in mid-2021.

**SINGAPORE AIRLINES** raised additional S\$750m in loans secured by certain A350-900s and 787-10s, and has now raised S\$1.65b from secured financing since the start of financial year 2020/2021; total liquidity now stands at approximately S\$11b.

**AEROFLOT GROUP** updated its business strategy that targets 130m annual enplanements and fleet of 600 aircraft (235 Russian-built) by 2028; **POBEDA** will focus on budget travel and **ROSSIYA** on domestic market (Aeroflot will focus on long-haul).

**CATHAY PACIFIC** estimates it lost HK\$9.9b for the six months ended June 30 vs HK\$1.3b net profit a year ago; result includes impairment charges of HK\$2.4b, which mainly relate to 16 aircraft unlikely to re-enter service again before summer 2021. It is also deferring certain A350s from 2020-2021 to 2020-2023, A321neos from 2020-2023 to 2020-2025 and 777-9s (TBA).

**ICELANDAIR GROUP** estimates it lost US\$100m-\$110m in 2Q20 on 85% lower revenues (final results due July 27) and says it is in final stages of key stakeholder negotiations to initiate new share offering and complete a voluntary financial restructuring.

**CARGOJET** increased its revolving credit facility, co-led by RBC, CIBC and Bank of Nova Scotia, from \$510m to \$600m.

**ICELANDAIR** reached tentative agreement with the Icelandic Cabin Crew Association (FFI) on new contract, which it says results in further reduction in operating costs without negatively affecting the employee terms of cabin crew members.

**VIRGIN ATLANTIC** restarted pax flights (after 3-month pause) with service to Hong Kong, Los Angeles and New York.

**AIR TRANSAT** restarted commercial service; it plans to operate reduced summer schedule to 20 destinations by August 2.

**VOLARIS** is increasing its capacity to 70% of original plan for August vs 11%, 37% and 55% in May, June and July respectively.

## BUSINESS & GENERAL AVIATION NEWS

**BOMBARDIER** delivered the first Global 5500 to be based in US, to Orlando-based **UNICORP NATIONAL DEVELOPMENTS**.

**EMBRAER** delivered 13 business jets (nine Phenoms; Legacy 650; three Praetors) in 2Q20 vs 25 (19 Phenoms; five Legacy; Praetor) in 2Q19; and 22 (14 Phenoms; Legacy 650; seven Praetors) in 1H20 vs 36 (27 Phenoms; eight Legacy; Praetor) in 1H19.

**PILATUS AIRCRAFT** made first flight of medevac PC-24 for Sweden's KSA (Kommunalförbundet Svenskt Ambulansflyg), which ordered six; all six are to be delivery in 2021 for installation of the medevac interior by **AEROLITE** in Switzerland.

**AIRBALTIC TRAINING** is establishing an Authorized Service Center for Diamond Aircraft at Liepaja International Airport, Latvia.

**WESTERN AIRCRAFT** is investing \$17m to add 93,000 sq ft (53,000 sq ft hangar/40,000 sq ft of back shop/office space) to its 90,000 sq ft business jet MRO facility in Boise, ID; completion is expected in 1Q21 (no public groundbreaking due to COVID-19).

**CONSTANT AVIATION** reports that its AOG division is operating at 120% capacity to help bring idled aircraft back to service.

**DC AVIATION** completed 48-month check on a Challenger 605 at Stuttgart; workscope included full cabin refurbishment.

**VSE AVIATION** was named exclusive distributor of Honeywell's LASEREF IV Inertial Reference System for next two years.

**GARMIN INTERNATIONAL** received EASA approval for its G3X Touch flight display for retrofit on single-engine piston aircraft.

**SKYSERVICE BUSINESS AVIATION** was appointed by Aviation Clean Air (ACA) as authorized dealer/installation center for its surface and air purification/decontamination process. It has STCs for Globals, Challenger 300s, Hawker 800 and Falcon 7x.



**IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE**

IN RE: AIRCRAFT FINANCE TRUST, ) C.A. No. 2020-0424-JTL  
a Delaware Statutory Trust )

**NOTICE OF DEADLINE FOR SUBMISSION OF PROOFS OF CLAIM  
ON OR BEFORE SEPTEMBER 22, 2020 ("BAR DATE")**

**TO ALL PERSONS AND ENTITIES WITH CLAIMS AGAINST THE FOLLOWING  
ENTITIES (COLLECTIVELY, THE "AFT TRUSTS"):**

Aircraft Finance Trust, a Delaware statutory trust  
AFT Trust-Sub I, a Delaware statutory trust

**PLEASE TAKE NOTICE THAT**, on June 24, 2020, the Court of Chancery of the State of Delaware (the "**Court**"), having jurisdiction over the AFT Trusts' Verified Petition for Approval of Trustees' Plan of Resolution filed with the Court on June 2, 2020 (the "**Petition**"), entered an order (the "**Bar Date Order**") approving the establishment of **September 22, 2020 at 5:00 p.m. (prevailing Pacific Time)** (the "**Bar Date**") as the deadline for each person or entity (including, without limitation, individuals, partnerships, corporations, joint ventures, trusts and governmental units) to file any proof of claim (a "**Proof of Claim**") against the AFT Trusts. Any person or entity who fails to file a Proof of Claim prior to the Bar Date will be prohibited from filing a Proof of Claim against either of the AFT Trusts thereafter.

**PLEASE TAKE FURTHER NOTICE THAT**, all Proofs of Claim must be filed so as to be actually received on or before the Bar Date at the following address by hand delivery, by nationally recognized overnight courier or by certified or registered mail, postage prepaid:

Aircraft Finance Trust  
AFT Trust-Sub I  
c/o Phoenix American Financial Services, Inc.,  
as Administrative Agent  
2401 Kerner Boulevard  
San Rafael, California 94901  
Attention: Joseph Horgan, Senior Vice President

Proofs of Claim will be deemed timely filed only if **actually received** by the AFT Trusts at the address above on or prior to the Bar Date. Proofs of Claim may **not** be delivered by facsimile, teletype, email or any other electronic transmission.

**PLEASE TAKE FURTHER NOTICE THAT**, all Proofs of Claim must include:

- (1) the name of the claimant;
- (2) the claimant's address, telephone number and email address;
- (3) the total amount claimed; and
- (4) an itemized statement of support for the amounts claimed.

**PLEASE TAKE FURTHER NOTICE THAT**, all Proofs of Claim will be processed and settled following the Bar Date. After the completion of processing and settlement, **the Court has scheduled a final hearing for October 27, 2020, at 11:00 a.m. (prevailing Eastern Time)** for hearing the Trustee's Plan of Resolution, any objections thereto as well as any Claim dispute and any other issue relevant to the foregoing. The hearing will be held via Zoom. Any party interested in attending by video or telephone may obtain hearing information from the below listed counsel for the AFT Trusts. The hearing may be continued at the option of the Court.

**PLEASE TAKE FURTHER NOTICE THAT**, you **MUST** submit a Proof of Claim in accordance with the procedures set forth herein to be eligible to receive a distribution on any valid claim you may have against any of the AFT Trusts. For the purposes of this notice, the word "claim" means: (a) a right to payment, whether or not such right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured, or unsecured; or (b) a right to an equitable remedy for breach of performance if such breach gives rise to a right to payment, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured, unmatured, disputed, undisputed, secured, or unsecured. Please also note that certain claims may be subordinate to other claims and may not qualify for distribution on that basis.

If you have any questions relating to this Notice, or the time or place of the final hearing, please feel free to contact counsel for the AFT Trusts: Paul T. Cohn, Esq. of Weil, Gotshal & Manges LLP at (212) 310-8564 or [paul.cohn@weil.com](mailto:paul.cohn@weil.com), or contact the AFT Trusts' Delaware counsel, Nicholas J. Caggiano, Jr., Esq. of Morris James LLP, at (302) 888-6845 or [ncaggiano@morrisjames.com](mailto:ncaggiano@morrisjames.com). A copy of the Petition in this action, the publicly filed exhibits thereto, Section 3808 of the Delaware Statutory Trust Act, and the Bar Date Notice have been posted at <http://www.aftreports.com> and are available for review online.

**YOU SHOULD CONSULT YOUR OWN ATTORNEY IF YOU HAVE ANY QUESTIONS, INCLUDING WHETHER YOU SHOULD FILE A PROOF OF CLAIM. NEITHER WEIL, GOTSHAL & MANGES LLP NOR MORRIS JAMES LLP, THE ATTORNEYS FOR THE AFT TRUSTS, ARE AUTHORIZED TO PROVIDE YOU WITH ANY LEGAL ADVICE.**

Dated: June 24, 2020  
New York, New York

**BY ORDER OF THE COURT**  
/s/ **J. Travis Laster**  
Vice Chancellor

Aircraft Finance Trust  
AFT Trust-Sub I  
c/o Phoenix American Financial Services, Inc.,  
as Administrative Agent  
2401 Kerner Boulevard  
San Rafael, California 94901  
Attention: Joseph Horgan, Senior Vice President

# MROProspector

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**AVIATION  
WEEK**  
NETWORK

**UPS** says it plans to take delivery of four more 747-8Fs (five total) in 2020.

**HONEYWELL** opened T55 repair and overhaul COE facility in Phoenix.

**GA TELESIS ENGINE SERVICES** (GATES), Finland is adding new engine test cell (supplied by **MDS GAS TURBINE ENGINE SOLUTIONS**) at Helsinki by end 2020.

**C&L AEROSPACE** was selected by PPG as distributor of its cockpit windshields for business and regional aircraft, including Saab 340s, ATR 42/72s and ERJs.

**MOLDWORX** completed 24,000 sq ft expansion in Gilbert, AZ to combine its mold and equipment manufacturing facility with its injection molding facility.

**HEATCON** was licensed to use CRG's DIRT Bag (Deployable Isolation Repair Technology) to control contamination to environment during composite repair.

**VICTREX** launched VICTREX AM 200 filaments for additive manufacturing.

**SINTAVIA**, FL has acquired a Q20+ electron beam printer from **GE ADDITIVE**.

**QUICKSTEP**, Australia added **JETCAM** and **CROSSTRACK** for nesting/material tracking at its composite manufacturing facility at Bankstown (near Sydney).

**NOMUDA**, UK was selected by Meggitt to provide its paperless VisualFactory (initially) for manufacturing facilities in Southern California and the UK.

**ARTEX**, FL has FAA approval for its ELT 345 emergency locator transmitter with multiple antenna and remote switch options for general aviation aircraft.

**TR FASTENINGS**, UK securing AS9120 certification for quality in supply chain.

**STEVENS AEROSPACE AND DEFENSE SYSTEMS** completed AS9110 and ISO9001 audits for its quality management system at Greenville, SC.

**SKYTRAC SYSTEMS**, Canada was selected by Aero K, Korea to provide global mobile data coverage for its A320s; Aero K plans startup in August 2020.

**US DOT** says US scheduled pax airlines employed 411,651 full-time equivalent (FTE) workers in May, down 8.1% vs May 2019.

**SOUTHEAST AEROSPACE** was approved by Brazil for its Part 25 ADS-B STC, comprising dual **GARMIN** transponders.

**US DOT** says US domestic air fares averaged \$336 in 1Q20, down 6% from \$358 in 1Q19 and 21.6% from \$429 in 1Q15.

**ALASKA AIRLINES** received its official invitation to join **oneworld** alliance and is working to join by the end of 2020.

**GKN AEROSPACE** took ownership of 110,000 sq ft Global Technology Centre in Bristol, UK to open in 2H21 to focus on additive manufacturing, advanced composites, assembly and industry 4.0 processes to enable high-rate aircraft structure production.

## Staff

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**AVIATION WEEK**  
NETWORK  
By Informa Markets

## Who'sNews

**Alan Buckley** to Senior Vice President and Regional Manager for Commercial-Europe & Canada of **GECAS**, Dublin.

**Haluk "Luke" Durudogan** to Chief Executive Officer of **H-D Advanced Manufacturing**, Houston.

**Wayne Heller** to Chief Executive Officer of **Via Airlines** (to be renamed), Maitland, FL.

**Henry Johnston** to President of **Dowty Propellers**, Brockworth, UK.

**Declan Kelly** to Chairman of **Aircraft Leasing Ireland** (ALI), Dublin.

**Graham Mitchell** to Quality Director of **Farsound Aviation**, UK.

**Brendan O'Neill** to Chief Financial Officer of **CDB Aviation**, Dublin.

**Jim Payton** to Global Strategic Account Executive-CTS800 of **H+S Aviation**, Portsmouth, UK.

**Mark Salvador** to Vice President of Charter Marketing of **Global Crossing Airlines**, Miami.

**Michael Steinberg** to General Manager of **Nasmyth TMF**, Valencia, CA.

**Tim Strauss** to Chief Executive Officer of **Amerijet International**, Miami (effective August 17).

**Dr. Laurence Vigeant-Langlois** to Managing Director-Portfolio Management/New Business Development/Leasing of **AE Industrial Partners**.

SpeedNews<sup>7</sup>

# Aerospace Manufacturing Conference



## A VIRTUAL EVENT

AUGUST 25-26, 2020  
1:00 PM EDT

Designed for LEADERS and DECISION-MAKERS from OEMs to Suppliers in the Aerospace Manufacturing Industry

**SpeedNews' 8th Annual Aerospace Manufacturing Conference** will bring together leading manufacturers and suppliers in the aerospace industry to present updates and developments in manufacturing operations, capabilities and processes, innovation within manufacturing, modern machining technologies, and industry automation.

Delegates will gain a full understanding of the latest trends, challenges and forecasts in the aerospace manufacturing industry, and be provided with insider knowledge and examples of products that can have a direct impact on their own operations and improve their productivity and profitability.

### Topics focus on key components driving the industry:

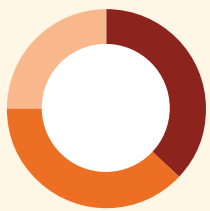
- The future of aerospace manufacturing and our new normal
- Operations: Systems integration and agile manufacturing
- Next-gen Aerospace: Where and how to place bets for 2025 and beyond
- Additive manufacturing in aerospace from a strategic business perspective
- How can companies pivot from the personnel strategies of the past to this new decade?

### Who benefits from attending?

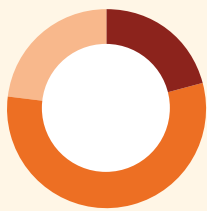
- Equipment OEMs, sub-tier manufacturers, material and parts suppliers
- Supply chain executives and senior decision makers
- Strategic planning, marketing executives and business development leaders
- Executives in production, operations, research & development, technology and engineering

### WHICH FORMAT IS BETTER FOR...

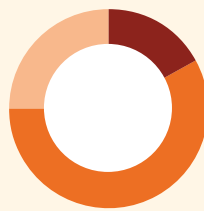
A better return on time invested



Learning about specific topics



Learning about trends in the industry



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